

Message Text

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PAGE 01 GEORGE 00894 031839Z
ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03
 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 FEA-01 INT-05
 PA-01 PRS-01 /062 W
 -----040303Z 113557 /73

R 031801Z MAY 77
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC 4577
INFO AMEBASSY BRASILIA
AMEMBASSY BRIDGETOWN
AMEMBASSY CARACAS
AMEMBASSY KINGSTON
AMEMBASSY PARAMARIBO
AMEMBASSY PORT OF SPAIN

C O N F I D E N T I A L GEORGETOWN 0894

E.O. 11652: GDS
TAGS: EAID, GY, TD
SUBJECT: GUYANA DISCUSSES FINANCIAL RELIEF WITH TRINIDAD

1. DURING OUR MEETING APRIL 29, I MENTIONED TO FONMIN WILLS
THAT I HAD HEARD A RADIO ANTILLES BROADCAST THAT THE GOVERNMENT
OF TRINIDAD AND TOBAGO WOULD PROVIDE \$20 MILLION TO GUYANA.
WILLS REPLIED THAT WAS NOT CORRECT.

2. HE SAID TRINIDAD HAD AGREED, HOWEVER, TO ENTER DISCUSSIONS
WITH GUYANA ON SEVERAL QUESTIONS. THESE DISCUSSIONS WOULD BE
CARRIED ON IN PORT OF SPAIN DURING MAY. THE DISCUSSIONS WOULD
CENTER ON THE FOLLOWING:

 A. THE POSSIBILITY OF ESTABLISHING A LINE OF CREDIT TO
GUYANA FOR OIL.

 B. POSSIBILITY OF A CONCESSIONARY PRICE FOR OIL.

 C. THE POSSIBILITY OF RESCHEDULING GUYANA'S
\$7 MILLION DEBT TO THE GOVERNMENT OF T&T.

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PAGE 02 GEORGE 00894 031839Z

 D. THE POSSIBILITY OF RESCHEDULING GUYANA'S
\$1 MILLION DEBT TO BWIA.

 E. ANY POSSIBLE BALANCE OF PAYMENTS RELIEF THAT
TRINIDAD COULD PROVIDE.

3. WILLS COMMENTED THAT IN DISCUSSING LOANS, THE
TRINIDADIAN WERE INSISTING UPON RECEIVING NINE PERCENT

INTEREST. MINISTER OF FINANCE FRANK HOPE HAD DISCUSSED
THESE ISSUES WITH THEM ON HIS STOPOVER EN ROUTE TO WASHINGTON AND
WOULD BE DISCUSSING IT FURTHER ON THE WAY BACK.
BLACKEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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